

# 2021-2022 School Year TUITION RATES AND RELATED FEES

\*SUBJECT TO FINAL APPROVAL/POSSIBLE REVISION BEFORE JANUARY 2021\*

## **TUITION**

Tuition is based on the academic year. For the convenience of payment, tuition is divided into (10) equal installments.

- The first scheduled payment is due July 5<sup>th</sup>, 2021. Tuition payments are due on the 5<sup>th</sup> of each month and those payments will be made July 2021 through January 2022 and March through May 2022. For the convenience of our families, the month of February has been set aside solely for the payment of registration fees/other fees for the following, 2022-2023 school year.
- A 5% discount is offered for lump sum tuition payments made in advance for the school year.

  Payments will be made via FACTS Tuition Management Services using a credit card/bank draft.

## The following is the Tuition and Fee schedule for one student for the 2021-2022 School Year:

Preschool (PK2 & PK3 - Half Day, 5 days) \$5,923.00 per school year (\$592.30 per month for 10 months)

Preschool (PK3 & PK4 - Full Day, 5 days) \$7,674.00 per school year (\$767.40 per month for 10 months)

Kindergarten through Fourth Grades \$7,674.00 per school year (\$767.40 per month for 10 months)

Fifth through Seventh Grades \$8,086.00 per school year (\$808.60 per month for 10 months)

Eighth Grade \$8,336.00 per school year (\$833.60 per month for 10 months)

\*Families with 3 or more children may be eligible for a 5% discount.\*

## **FEES**

- <u>REGISTRATION FEES</u>: Online registration for current families is due on or before January 4<sup>th</sup>,
   2021. The standard, non-refundable registration fee of \$850 per student is payable on February 5<sup>th</sup>, 2021 and billed through FACTS Management for our current families only. Current families who register <u>AFTER</u> January 4th, 2021 will be assessed a non-refundable \$1000 registration fee (\$850 standard registration fee + \$150 late fee).
   New families will submit payment of Registration Fee(s) at the time of acceptance to our school. Registration fees are non-refundable and secure your child's place for the upcoming school year.
- **NEW STUDENT/NEW SIBLING SCREENING FEE:** \$50.00 per child (only applies to new students to our school, including siblings, in grades PK3 through eighth). This fee must be paid **prior to** your child(ren)'s screening appointment and is non-refundable. Incoming PK2 students do not require screening and, thus, will not incur a screening fee.

• **FACILITIES MAINTENANCE FUND FEE (for New Families Only):** A required Facilities Maintenance Fund fee was established to provide regular maintenance of the school facilities. This is a required fee for new families incurred at the time of initial registration/enrollment. This is <u>not</u> an annual fee, but a one-time required fee per family. The total fee to be assessed is \$2,500.00.

Each new family may choose to make the online payment in a lump sum or make it payable in two payments over time as follows: \$1,250.00 initial online payment upon Registration (due no later than 5 business days after official offer of admissions email has been sent by the Saint Louis Covenant School, at the same time the online payment of the Registration Fee(s) is due) and a second payment of \$1,250.00 would be due the following school year on August 15<sup>th</sup>, 2022, charged directly to your parental FACTS account.

Those choosing the two-payment option must understand that the full amount is due regardless of your child's continued registration and attendance at Saint Louis Covenant School.

## AGREEMENT CONFIRMATION NOTICE (for Returning Families Only)

At the beginning of February, FACTS Management will send an *Agreement Confirmation Notification* via email to all families of children confirmed to be returning to St. Louis Covenant School in August 2021. It is very important that you carefully review this information. This notification will show your schedule of payments for the upcoming school year (your payment schedule will only change from the prior year if you call the FACTS Account Manager, Sandy Fitl, directly at 866-441-4637 and advise of your desire to change your payment plan. Address changes and/or updates to payment accounts on file are to be made by parents via their FACTS account. Our school is unable to make any such changes. As a reminder, the registration payment will be due February 5<sup>th</sup>, 2021 and the first tuition payment will be due on July 5<sup>th</sup>, 2021.

#### **FACTS NOTICE (for New Families Only)**

Once the school has received the completed registration documents and enrollment is deemed finalized, new families will receive an email invite, with a link to establish your account with FACTS Management. FACTS is the online tuition management service that the school employs for the collection of fees and tuition via credit card or bank draft. Tuition payments are <u>not</u> accepted in the school office.